

# DRAFT

**TOWN OF ANDOVER**  
**Select Board Emergency Meeting Minutes**  
Thursday, February 01, 2024

**Select Board Members Present:** Chris Plumb, Richard Griswold, Robin Trask, Susan Leader & Melissa Gates-Perry

**Select Board Members Absent:** None

**Public present:** Jeanette Haight, clerk.

**1. Call Select Board meeting to order:** Chris Plumb called the meeting to order at 6:00 p.m.

**2. New Business:**

**A. Paying for new loader** – the new loader has arrived and needs to be paid for. Out of concern for the current financial position of the Town (due to over \$900k in flood-repair expenses, with no definite timeframe for reimbursement from FEMA), lease-to-buy options were discussed. Richard shared the 3-year, 5-year, & 7-year options. Robin clarified there is no penalty for early payoff. Susan asked for the purchase price and the interest rate. Chris said the purchase price is \$169,000, with the trade-in, and the interest rate is 5.49%. With the lease, there would be an annual payment. Melissa moved to sign the seven-year lease option with an annual payment of \$28,773.00. Chris seconded. So moved.

**3. Adjourn.** Richard moved to adjourn at 6:15 p.m. Robin seconded. So moved.

**REMINDERS:**

**Next Select Board Meeting, Monday, 02/12/2024 at 6:30 p.m.**

Respectfully submitted, <hr/> Jeanette Haight, Clerk of the Board  SBM 012224.min		Approved by: Chris Plumb, Chair <hr/> <hr/> <hr/> <hr/> <hr/> Andover Select Board
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